**Early Retirement Incentive to a Group of Employees, LMC Model Resolution**

**RESOLUTION NO.** \_\_\_\_\_

**A RESOLUTION TO OFFER RETIREMENT INCENTIVE TO POLICE OFFICERS**

[Date, for example: JUNE 1, 20\_\_ – NOVEMBER 30, 20\_\_]

**WHEREAS**, this retirement incentive will assist police officers who want to retire but cannot do so because of medical insurance concerns; and

**WHEREAS**, this retirement incentive will save the City money by reducing salary costs.

**NOW THEREFORE**, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF \_\_\_\_\_, MINNESOTA AS FOLLOWS:

Each qualifying police officer shall receive monthly deposits into his/her Post Employment Health Plan (PEHP) account.

2. The amount of the deposit shall be the sum of $200/month for 60 months.

3. To qualify for this early retirement incentive, a police officer must a) have met age and service requirements necessary to collect a pension benefit from PERA; b) have at least 20 years of continuous service with the City, c) retire between June 1, 20\_\_ and November 30, 20\_\_ and d) begin receiving a PERA pension benefit immediately upon retirement.

4. The qualifying police officer’s written notice of retirement must be received by the City Manager no later than 4:30 p.m. on Friday, May 16, 20\_\_.

5. The deposits into the qualifying officer’s PEHP account shall be begin within thirty (30) days of the effective date of retirement.

7. The provisions of this resolution shall expire on November 30, 20­­\_\_.

Passed by the City Council of \_\_\_\_\_\_\_, Minnesota this \_\_\_\_\_ day of Month, Year.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Mayor

Attested:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

City Clerk